



PUBLIC SERVICE UNION OF BELIZE
CIRCULAR 6 OF 2021
June 30, 2021

Greetings to our fellow members of the Public Service Union of Belize!

In an effort to ensure stability and sustainability through steady growth of the Union's finances, the Public Service Union of Belize hereby informs its General Membership of the following in relation to the PSU's Small Loans Scheme and the Death Benefit Grant.

Kindly take note of the following changes which came into effect as of April 9, 2021:

1. **Small Loans Scheme** - The Union shall be authorized to make available small loans in amounts not exceeding seven hundred and fifty dollars (\$750.00) to good standing financial members via the Loans Committee. All loan applications will need a guarantor's signature.
2. **Death Benefit Grant** - Each member who pays \$1.00 per month to the death fund (those members paying \$15.00) will be able to claim a sum of \$75.00 up to three times (3x) upon the death of an immediate relative (parent, sibling, child, spouse). Upon the death of the paying member, his/her beneficiary will receive \$300.00. The total death benefit of a member paying \$15.00 is \$525.00. Each member who pays \$2.00 per month to the death fund (those members paying \$20.00) will be able to claim a sum of \$100.00 up to three times (3x) upon the death of an immediate relative (parent, sibling, child, spouse). Upon the death of the paying member, his/her beneficiary will receive \$300.00. The total death benefit of a member paying \$20.00 is \$600.00.

All other requirements remain the same.

UNITY IN STRENGTH, SOLIDARITY FOREVER!

UNITY IS STRENGTH